

Consolidated financial statements of the

**National Indian Brotherhood**

March 31, 2015

# National Indian Brotherhood

March 31, 2015

## Table of contents

Independent Auditor's Report .....	1-2
Consolidated statement of operations.....	3
Consolidated statement of financial position.....	4
Consolidated statement of changes in net assets (deficit).....	5
Consolidated statement of cash flows.....	6
Notes to the consolidated financial statements.....	7-12
Schedule 1 - Statement of operations - Aboriginal Affairs and Northern Development Canada (AANDC)....	13-14
Schedule 2 - Statement of operations - Other funding agencies .....	15-16
Schedule 3 - Statement of operations - National Indian Brotherhood Trust Fund .....	17

## Independent Auditor's Report

To the Executive Council of  
National Indian Brotherhood

We have audited the accompanying consolidated financial statements of the National Indian Brotherhood (the "Corporation"), which comprise the consolidated statement of financial position as at March 31, 2015, and the consolidated statements of operations, changes in net assets (deficit) and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 2015, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

*Deloitte LLP*

Chartered Professional Accountants, Chartered Accountants  
Licensed Public Accountants

July 7, 2015

# National Indian Brotherhood

## Consolidated statement of operations year ended March 31, 2015


	2015	2014
	\$	\$
<b>Revenue</b>		
Aboriginal Affairs and Northern Development Canada (AANDC) (Schedule 1)	6,893,346	10,212,639
Employment and Social Development Canada (Schedule 2)	165,868	250,000
Public Safety (Schedule 2)	-	76,377
Alberta Justice and Solicitor General (Schedule 2)	-	10,000
Justice Canada (Schedule 2)	-	112,320
Environment Canada (Schedule 2)	149,998	287,351
Commission for Environment Cooperation (Schedule 2)	-	50,151
Nuclear Waste Management Organization (Schedule 2)	117,000	230,654
Health Canada (Schedule 2)	3,200,653	3,517,736
Canadian Partnership Against Cancer (Schedule 2)	211,630	210,828
Fisheries and Oceans Canada (Schedule 2)	560,000	575,956
Other department (Schedule 2)	1,671,886	1,324,006
Trust Fund (Schedule 3)	24,500	28,580
	<b>12,994,881</b>	<b>16,886,598</b>
<b>Expenses</b>		
Advertising, promotion and publications	21,446	244,429
Amortization of capital assets	19,457	42,517
Insurance	32,667	31,291
Miscellaneous	5,402	5,387
Bad debt	-	67,964
Office expenses	1,027,716	1,063,890
Professional fees	658,354	2,202,520
Regional service delivery	1,204,872	1,294,675
Rent	832,167	1,163,138
Salaries and benefits	6,587,457	7,806,366
Travel and meetings	2,874,084	3,236,436
Scholarship	16,000	16,000
	<b>13,279,622</b>	<b>17,174,613</b>
<b>Deficiency of revenue over expenses</b>	<b>(284,741)</b>	<b>(288,015)</b>

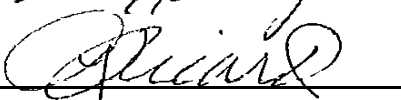
# National Indian Brotherhood

## Consolidated statement of financial position as at March 31, 2015

	2015	2014
	\$	\$
<b>Assets</b>		
Current assets		
Cash	125,301	271,803
Asset held In Trust (Note 3)	15,281	22,681
Grants and contributions receivable (Note 4)	569,976	986,279
Other accounts receivable	772,577	917,652
GST/HST recoverable	210,869	428,446
Inventory	27,613	17,717
Prepaid expenses	111,318	106,915
	<b>1,832,935</b>	<b>2,751,493</b>
Prepaid expenses	525,440	598,757
Capital assets (Note 5)	140,111	159,568
	<b>2,498,486</b>	<b>3,509,818</b>
<b>Liabilities</b>		
Current liabilities		
Bank loan (Note 9)	785,779	-
Accounts payable and accrued liabilities	1,725,416	3,024,432
Government remittances payable	52,055	64,506
In Trust liability (Note 3)	15,281	22,681
Deferred contributions (Note 6)	14,449	178,638
Excess contributions (Note 7)	494,555	420,372
Current portion of long-term debt (Note 8)	96,000	103,497
	<b>3,183,535</b>	<b>3,814,126</b>
Long-term debt (Note 8)	368,000	464,000
	<b>3,551,535</b>	<b>4,278,126</b>
Contingencies and commitments (Note 9 and 12)		
<b>Net assets (deficit)</b>		
Invested in capital assets	140,111	159,568
Restricted funds (Note 10)	145,324	163,083
Unrestricted deficiency - general operations	(1,338,484)	(1,090,959)
	<b>(1,053,049)</b>	<b>(768,308)</b>
	<b>2,498,486</b>	<b>3,509,818</b>

On behalf of the Executive Council

 Perry Bellegarde, National Chief

 Ghislain Picard, Regional Chief, Management Committee

# National Indian Brotherhood

Consolidated statement of changes in net assets (deficit)  
year ended March 31, 2015

	Invested in capital assets	Restricted funds (Note 10)	Unrestricted deficiency - general operations	<u>Total</u>	
	\$	\$	\$	2015	2014
	\$	\$	\$	\$	\$
<b>Balance, beginning of year</b>	<b>159,568</b>	<b>163,083</b>	<b>(1,090,959)</b>	<b>(768,308)</b>	(480,293)
Deficiency of revenue over expenses	-	(17,759)	(266,982)	(284,741)	(288,015)
Amortization of capital assets	(19,457)	-	19,457	-	-
<b>Balance, end of year</b>	<b>140,111</b>	<b>145,324</b>	<b>(1,338,484)</b>	<b>(1,053,049)</b>	(768,308)

# National Indian Brotherhood

## Consolidated statement of cash flows year ended March 31, 2015

	2015	2014
	\$	\$
Net inflow (outflow) of cash related to the following activities:		
<b>Operating</b>		
Deficiency of revenue over expenses	(284,741)	(288,015)
Items not affecting cash		
Amortization of capital assets	19,457	42,517
Loss on disposal of assets	-	250,144
Decrease in deferred contributions	(164,189)	(167,787)
Increase in excess contributions	74,183	420,372
	<b>(355,290)</b>	<b>257,231</b>
Changes in non-cash operating working capital items (Note 11)	<b>(473,494)</b>	<b>1,262,314</b>
	<b>(828,784)</b>	<b>1,519,545</b>
<b>Investing</b>		
Purchase of capital assets	-	(172,873)
	-	(172,873)
<b>Financing</b>		
Net change in Bank loan	785,779	-
Repayment of long-term debt	(103,497)	(461,477)
	<b>682,282</b>	<b>(461,477)</b>
Net cash inflow (outflow)	<b>(146,502)</b>	<b>885,195</b>
<b>Cash (bank overdraft), beginning of year</b>	<b>271,803</b>	<b>(613,392)</b>
<b>Cash, end of year</b>	<b>125,301</b>	<b>271,803</b>



# National Indian Brotherhood

## Notes to the consolidated financial statements

March 31, 2015

---

### 1. Description of the organization

The National Indian Brotherhood (the "Corporation") was incorporated under Part II of the Canada Corporations Act on September 29, 1970. In June 2014, the Corporation received a Certificate of Continuance under the Canada Not-For-Profit Corporations Act. The Corporation has the following objectives:

- to assist and to work towards solutions for problems facing the First Nations people;
- to operate as a national body to both represent the First Nations people and to disseminate information to them;
- to study, in conjunction with First Nations representatives across Canada, the problems confronting First Nations and to make representations to the government and other organizations on their behalf;
- to assist in retaining the First Nations culture and values; and
- to act as the national spokesperson for First Nations throughout Canada.

The Corporation acts as the secretariat to the Assembly of First Nations ("AFN").

The Corporation is a not-for-profit organization and, as such, is not subject to income taxes.

### 2. Significant accounting policies

The consolidated financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

#### *Basis of presentation*

The financial statements include the accounts of the Corporation and those of the National Indian Brotherhood Trust Fund which is controlled by the Corporation. All significant inter-organizational transactions and balances have been eliminated on consolidation.

#### *Revenue recognition*

The Corporation follows the deferral method of accounting for contributions.

Unrestricted contributions are recognized as revenue of the appropriate program when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted contributions are recognized as revenue of the appropriate program in the year in which the related expenses are incurred.

Contributions received towards the acquisition of capital assets are deferred and amortized to income on the same basis as the related depreciable capital assets are amortized.

#### *Financial instruments*

The Corporation initially measures its financial assets and liabilities at fair value. The Corporation subsequently measures all its financial assets and liabilities at amortized cost except for cash which is measured at fair value.

#### *Capital assets*

Capital assets are recorded at cost. Contributed capital assets are recorded at estimated fair value at the date of contribution.

Amortization is provided on the straight-line basis over the estimated useful lives of the assets as follows:

Computer equipment	3 years
Office equipment	3 years
Leasehold improvements	10 years

# National Indian Brotherhood

## Notes to the consolidated financial statements

March 31, 2015

---

### 2. Significant accounting policies (continued)

#### *Excess contributions*

The excess of revenue over expenses of some programs may require repayment and is recorded as a liability. When approval to retain the funds has been received, the excess is then recorded as revenue.

#### *Allocation of expenses*

Allocation of administrative expenses between the programs or funding agencies is done in accordance with the stipulated basis of allocation and maximum amounts or percentages mentioned in each of the different contribution agreements entered into by the Corporation.

#### *Use of estimates*

The preparation of these consolidated financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the amounts reported in the consolidated financial statements and the accompanying notes. In the opinion of management, these consolidated financial statements reflect, within reasonable limits of materiality, all adjustments necessary to present fairly the results for the years presented. Actual results could differ from these estimates. Assumptions are used in estimating the collectibility of grants and contributions receivable, other accounts receivable, the amount of inventory reserves, useful life of capital assets, the amount of accrued liabilities and the allocation of expenses.

### 3. Asset held in trust

The Corporation is holding in trust an education fund totaling \$15,281 (2014 - \$22,681) for Kelly Morrisseau's children. These funds were donated by individuals and organizations.

### 4. Grants and contributions receivable

Grants and contributions receivable are as follows:

	2015	2014
	\$	\$
Aboriginal Affairs and Northern Development Canada (AANDC)	<b>364,593</b>	284,591
Canadian Partnership Against Cancer	<b>297</b>	230,148
Commission for Environmental Cooperation	-	32,125
Dalhousie University	-	19,994
Health Canada	<b>104,587</b>	3,505
Human Resources and Skills Development Canada	-	25,000
Fisheries and Oceans Canada	<b>38,000</b>	53,956
Environment Canada	<b>57,499</b>	174,901
Nuclear Waste Management Organization	-	123,373
Justice Canada	-	33,686
Province of Ontario	<b>5,000</b>	5,000
	<b>569,976</b>	986,279

# National Indian Brotherhood

Notes to the consolidated financial statements

March 31, 2015

## 5. Capital assets

			2015	2014
	Cost	Accumulated amortization	Net book value	Net book value
	\$	\$	\$	\$
Computer equipment	22,470	21,961	509	2,340
Office equipment	71,689	71,689	-	128,155
Leasehold improvements	172,874	33,272	139,602	29,073
	<b>267,033</b>	<b>126,922</b>	<b>140,111</b>	<b>159,568</b>

## 6. Deferred contributions

Changes in the deferred contributions balance are as follows:

	2015	2014
	\$	\$
Balance, beginning of year	178,638	346,425
Contributions received during the year	11,463,449	15,265,381
Contributions recognized as revenue during the year	(11,587,719)	(15,391,527)
Balance, end of year	54,368	220,279
Other deferred revenue	14,449	54,368
Other revenue recognized	(54,368)	(96,009)
	<b>14,449</b>	<b>178,638</b>

The balance, end of year is comprised of the following:

	2015	2014
	\$	\$
SSHRC - Fishers Western Indigenous Knowledge System	14,449	-
Annual General Assembly	-	51,368
Canadian Partnership Against Cancer	-	82,031
Canadian Teachers Federation	-	3,000
Dalhousie University	-	39,239
Other	-	3,000
	<b>14,449</b>	<b>178,638</b>

# National Indian Brotherhood

## Notes to the consolidated financial statements

March 31, 2015

---

### 7. Excess contributions

Excess contributions are as follows:

	2015	2014
	\$	\$
Aboriginal Affairs and Northern Development Canada (AANDC)	<b>494,555</b>	420,372

### 8. Long-term debt

	2015	2014
	\$	\$
Term installment loan, maturing January 2020, payable by 5 consecutive monthly payments of \$80,000 followed by 75 consecutive monthly installments of \$8,000 for capital bearing interest at prime plus 1%	<b>464,000</b>	560,000
Capital lease obligation, maturing in 2015, bearing interest at 3%, payable by monthly installments of \$1,793, including interest	-	7,497
	<b>464,000</b>	567,497
Current portion	<b>96,000</b>	103,497
	<b>368,000</b>	464,000

Principal payments required in each of the next five years are as follows:

	\$
2016	96,000
2017	96,000
2018	96,000
2019	96,000
2020 and thereafter	80,000

### 9. Contingencies

The Corporation receives funding from various government agencies based on specific program needs and budgets and allocates certain expenses to the various programs. In many cases, the funding agent has the right to review the accounting records to ensure compliance with the terms and conditions of their programs. At this time, no estimate of the requirements, if any, to reimburse the agencies can be made. Management of the Corporation believes that their allocations of expenses are fair and appropriate in the circumstances. Adjustments to the consolidated financial statements as a result of these reviews, if any, will be recorded in the period in which they become known.

#### *Credit facility*

The Corporation has a banking agreement which establishes a demand credit facility for general business purposes up to a maximum of \$2,500,000, bearing interest at prime plus 1%. The loan is secured by a general security agreement representing a first charge over all of the Corporation's assets. The balance outstanding at year-end is \$785,779 (2014 - \$NIL).

# National Indian Brotherhood

## Notes to the consolidated financial statements

March 31, 2015

---

### 10. The National Indian Brotherhood Trust Fund

The consolidated financial statements include the accounts of the National Indian Brotherhood Trust Fund which is controlled by the Corporation. A summary description of this controlled entity is provided below.

The Trust Fund was established as a registered charity under paragraph 149 (i)(f) of the Income Tax Act and is comprised of the Language and Literacy Fund, the Youth Healing Fund, the Research Sponsor Fund and the Heroes of Our Times Fund.

Restricted funds are comprised of the following and are to be used for the purposes described below:

- The Language and Literacy Fund was established to promote education of First Nations' citizens by way of scholarship awards and the promotion of research, seminars and conferences of an academic nature into First Nations' rights, histories and cultures among First Nations' peoples as well as the Canadian public.
- The Youth Healing Fund was established in 1996 to support efforts to improve the self-esteem and profile of First Nations' Youth in Canada by organizing events which may bring together First Nations' Youth with political leaders and elders for spiritual and leadership training and support in the Youth's representation of their Nations at conferences and gatherings in Canada and internationally.
- The Research Sponsor Fund was established in 2001 with the purpose to participate in research into economic, social and scientific problems of Indian communities with a view to proposing solutions to these problems.
- The Heroes of Our Times Fund was established in 2001 with the purpose of providing scholarship awards. The awards are made available to applicants who are able to demonstrate a proven record of intellectual and academic ability, integrity of character, interest and respect for fellow human beings, ability to lead, and the initiative to use their talents to the fullest. The awards are named in memory of the following figures of native history: Jake Fire (Criminology), Tommy Pierce (Native Studies), Walter Dieter (Social Work), Omar Peters (Political Science), Robert Smallboy (Medicine), James Gosnell (Law). The awards are presented each year at the Annual General Assembly of First Nations.

The Corporation appoints the Executive Council of the Trust Fund and ensures that the Trust Fund operates in compliance with the Corporation's Charter.

### 11. Changes in non-cash operating working capital items

	2015	2014
	\$	\$
Grants and contributions receivable	416,303	195,452
Other accounts receivable	145,075	(154,338)
GST/HST recoverable	217,577	112,807
Inventory	(9,896)	(1,949)
Prepaid expenses	68,914	330,902
Accounts payable and accrued liabilities	(1,299,016)	788,941
Government remittances payable	(12,451)	(9,501)
	<b>(473,494)</b>	1,262,314

# National Indian Brotherhood

## Notes to the consolidated financial statements

March 31, 2015

---

### 12. Commitments

The Corporation is committed to future minimum lease payments under operating leases for office space and equipment for which minimum annual payments for each of the next five years are as follows:

	\$
2016	902,756
2017	855,685
2018	813,760
2019	809,572
2020	57,163
	<hr/> 3,438,936

### 13. Executive salaries

By virtue of an Annual General Assembly Resolution (62/98), the National Chief of the Assembly of First Nations (AFN) receives a salary which is adjusted annually in connection with the Consumer Price Index. Similarly, by virtue of a Confederacy of Nations resolution and an Executive Committee resolution, each Regional Chief is allocated a Director's fee. Management and unelected officials are compensated within average industry remuneration levels for their positions.

### 14. Pension Plan

The Corporation contributes to a defined contribution pension plan for its employees and Regional Chiefs. Contributions are up to 6% of an employee's salary. The employer's contributions for the year were \$331,542 (2014 - \$385,680).

### 15. Financial instruments

#### *Fair value*

The fair value of long-term debt is determined using the present value of future cash flows under current financing agreements, based on the Corporation's current estimated borrowing rate for loans with similar terms and conditions. The fair value of the long-term debt as at March 31, 2015 approximates its carrying value.

#### *Credit risk*

The risk arises from the potential that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss.

The Corporation's various receivables represent credit provided for the Corporation's programs. The credit is provided mainly to the federal government and accordingly presents minimal credit risk to the Corporation.

The maximum credit exposure of the Corporation is represented by the fair value of the investments and various amounts receivable as presented in the consolidated statement of financial position.

#### *Interest rate risk*

Interest rate risk refers to the adverse consequences of interest rate changes on the Corporation's cash flows, financial position, investment income and interest expenses. The Corporation's cash, investments, long-term debt and demand credit facility are exposed to interest rate changes. The long-term debt generally bears interest at fixed rates. Consequently, the cash flow exposure is not significant. However, the fair value of loans having fixed rates of interest could fluctuate because of changes in market interest rates. The interest bearing demand credit facility has a limited exposure to interest rate risk due to its short-term maturity. The impact of adverse changes in rates is not considered material.

# National Indian Brotherhood

## Schedule 1 - Statement of operations

Aboriginal Affairs and Northern Development Canada (AANDC)

year ended March 31, 2015

	Basic Organizational Capacity	Additions to Reserve	Specific Claims	Personal Education Credits	Social Development
	\$	\$	\$	\$	\$
<b>Revenue</b>					
Contribution/Grant - AANDC	4,500,000	255,000	125,000	1,396,087	71,070
Miscellaneous	-	-	-	-	-
Registration fees	-	-	-	-	-
	<b>4,500,000</b>	<b>255,000</b>	<b>125,000</b>	<b>1,396,087</b>	<b>71,070</b>
<b>Expenses</b>					
Advertising, promotion and publications	5,135	88	170	2,474	51
Allocation of administrative expenses	-	-	-	180,249	-
Amortization of capital assets	-	-	-	-	-
Insurance	18,591	421	206	3,348	-
Miscellaneous	240	-	-	-	-
Office expenses	215,656	8,077	4,713	102,098	7,043
Professional fees	79,410	33,990	28,958	8,438	700
Regional service delivery	1,004,429	-	-	-	-
Rent	261,677	16,354	6,293	105,357	4,927
Salaries and benefits	2,768,212	142,531	41,773	671,632	65,604
Travel and meetings	313,551	54,317	43,554	322,491	3,136
	<b>4,666,901</b>	<b>255,778</b>	<b>125,667</b>	<b>1,396,087</b>	<b>81,461</b>
<b>Deficiency of revenue over expenses</b>	<b>(166,901)</b>	<b>(778)</b>	<b>(667)</b>	<b>-</b>	<b>(10,391)</b>

# National Indian Brotherhood

Schedule 1 - Statement of operations (continued)

Aboriginal Affairs and Northern Development Canada (AANDC)

year ended March 31, 2015

	National Working Group on Natural Resource Dev.	E-Community Design, Capacity and Coordination	E-CSAT E-Community Self- Assessment Tool	<u>Total</u>	
				2015	2014
	\$	\$	\$	\$	\$
<b>Revenue</b>					
Contribution/Grant - AANDC	300,000	112,650	133,539	6,893,346	10,043,452
Miscellaneous	-	-	-	-	54,564
Registration fees	-	-	-	-	114,623
	<b>300,000</b>	<b>112,650</b>	<b>133,539</b>	<b>6,893,346</b>	<b>10,212,639</b>
<b>Expenses</b>					
Advertising, promotion and publications	419	-	-	8,337	199,896
Allocation of administrative expenses	-	-	-	180,249	-
Amortization of capital assets	-	-	-	-	30
Insurance	513	-	-	23,079	22,195
Miscellaneous	-	-	-	240	584
Office expenses	25,540	1,002	6,717	370,846	510,728
Professional fees	61,067	1,051	62,548	276,162	1,357,683
Regional service delivery	-	-	-	1,004,429	1,030,017
Rent	5,808	12,620	3,005	416,041	609,973
Salaries and benefits	58,498	98,189	54,133	3,900,572	5,235,824
Travel and meetings	148,587	1,007	7,136	893,779	1,472,512
	<b>300,432</b>	<b>113,869</b>	<b>133,539</b>	<b>7,073,734</b>	<b>10,439,442</b>
<b>Deficiency of revenue over expenses</b>	<b>(432)</b>	<b>(1,219)</b>	<b>-</b>	<b>(180,388)</b>	<b>(226,803)</b>



# National Indian Brotherhood

## Schedule 2 - Statement of operations

### Other funding agencies

year ended March 31, 2015

	Employment and Social Development Canada	Environment Canada	Nuclear Waste Management Organization	Health Canada	Canadian Partnership Against Cancer
	\$	\$	\$	\$	\$
<b>Revenue</b>					
Contribution/Grant - Other	165,154	149,998	117,000	3,165,146	129,599
Contribution/Grant - Prior Years	-	-	-	-	82,031
Sale of publications	-	-	-	-	-
Miscellaneous	714	-	-	35,507	-
Registration fees	-	-	-	-	-
Trade show Fees	-	-	-	-	-
	<b>165,868</b>	<b>149,998</b>	<b>117,000</b>	<b>3,200,653</b>	<b>211,630</b>
<b>Expenses</b>					
Advertising, promotion and publications	67	-	36	4,492	51
Allocation of administrative expenses	-	6,348	13,872	288,538	19,240
Amortization of capital assets	-	-	-	5,486	-
Insurance	272	450	128	5,462	-
Miscellaneous	-	-	-	2,500	-
Bad debt	-	-	-	-	-
Office expenses	9,611	2,449	9,389	240,744	36,255
Professional fees	4,270	35,000	367	109,026	1,645
Regional service delivery	-	-	-	71,422	-
Rent	10,450	14,712	8,524	232,810	8,225
Salaries and benefits	112,230	52,559	70,086	1,518,279	112,007
Travel and meetings	29,940	38,641	14,598	723,297	34,708
	<b>166,840</b>	<b>150,159</b>	<b>117,000</b>	<b>3,202,056</b>	<b>212,131</b>
<b>Deficiency of revenue over expenses</b>	<b>(972)</b>	<b>(161)</b>	<b>-</b>	<b>(1,403)</b>	<b>(501)</b>

# National Indian Brotherhood

## Schedule 2 - Statement of operations (continued)

Other funding agencies  
year ended March 31, 2015

	Fisheries & Oceans		Total	
	Canada	Other	2015	2014
	\$	\$	\$	\$
<b>Revenue</b>				
Contribution/Grant - Other	560,000	88,025	4,374,922	5,096,248
Contribution/Grant - Prior Years	-	42,239	124,270	238,826
Sale of publications	-	99	99	20
Miscellaneous	-	763,206	799,427	934,300
Registration fees	-	645,620	645,620	297,069
Trade show Fees	-	132,697	132,697	78,916
	<b>560,000</b>	<b>1,671,886</b>	<b>6,077,035</b>	<b>6,645,379</b>
<b>Expenses</b>				
Advertising, promotion and publications	-	8,463	13,109	44,533
Allocation of administrative expenses	40,726	(548,973)	(180,249)	-
Amortization of capital assets	-	13,971	19,457	42,487
Insurance	850	2,426	9,588	9,096
Miscellaneous	-	150	2,650	3,743
Bad debt	-	-	-	67,964
Office expenses	20,558	337,864	656,870	553,162
Professional fees	5,615	224,333	380,256	842,237
Regional service delivery	102,000	27,021	200,443	264,658
Rent	32,708	108,697	416,126	553,165
Salaries and benefits	220,833	600,891	2,686,885	2,570,542
Travel and meetings	138,616	978,694	1,958,494	1,753,609
	<b>561,906</b>	<b>1,753,537</b>	<b>6,163,629</b>	<b>6,705,196</b>
<b>Deficiency of revenue over expenses</b>	<b>(1,906)</b>	<b>(81,651)</b>	<b>(86,594)</b>	<b>(59,817)</b>

# National Indian Brotherhood

## Schedule 3 - Statement of operations

### National Indian Brotherhood Trust Fund

year ended March 31, 2015

	General Fund	Language and Literacy Fund	Youth Healing Fund	Research Sponsor Fund	Heroes of Our Time Fund	Total	
						2015	2014
	\$	\$	\$	\$	\$	\$	\$
<b>Revenue</b>							
Donations	-	-	-	-	-	-	28,580
Sponsorship	-	-	-	-	22,500	22,500	-
Miscellaneous	-	1,000	1,000	-	-	2,000	-
	-	1,000	1,000	-	22,500	24,500	28,580
<b>Expenses</b>							
Professional services	484	484	484	-	484	1,936	2,600
Miscellaneous	145	1,432	-	-	935	2,512	1,060
Scholarships	-	-	-	-	16,000	16,000	16,000
Travel	1,799	(14)	20,026	-	-	21,811	10,315
	2,428	1,902	20,510	-	17,419	42,259	29,975
<b>Excess (deficiency) of revenue over expenses</b>	<b>(2,428)</b>	<b>(902)</b>	<b>(19,510)</b>	<b>-</b>	<b>5,081</b>	<b>(17,759)</b>	<b>(1,395)</b>